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GM's Market Value Is Only \$7 Billion—Half That of Avon



Matt Nestor|CNBC.com
 Thursday, 26 Jun 2008 | 5:13 PM ET

General Motors

AP
 General Motors

How the mighty have fallen.

At one time, General Motors was considered the pre-eminent US corporation, a giant among giants.

But now, on news that Goldman Sachs reduced the company's rating to "sell", GM's shares have plummeted to less than \$12, the lowest level since 1955.

That means the world's largest auto maker has a stock market value of only about \$7 billion. That compares with a market cap of about \$56 billion in 2000, when the stock was at its all-time high of \$94.62 a share.

To put that in even more perspective, GM's market value is now roughly equivalent to that of tax-preparation provider H&R Block or toy maker Mattel.

Even more humbling for the auto maker, GM's value is now:

- Half that of cosmetics company Avon

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30-Year Fixed	3.38%	3.38% APR
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- A seventh of biotech firm Amgen's league
- An eighth of drugstore chain CVS
- A ninth of fast-food giant McDonald's

Last, but not least, GM is now 1/66th the size of fellow Dow component Exxon.

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AMGN	166.81 ▲	1.36	0.82%
AVP	5.66 ▲	0.14	2.54%
CCL	48.82 ▲	0.56	1.16%
CVS	88.99 ▼	-0.56	-0.63%
EBAY	32.90 ▲	0.60	1.86%
GM	31.77 ▲	0.29	0.92%
HD	128.68 ▲	0.75	0.59%
HRB	23.15 ▲	0.50	2.21%
MAT	30.28 ▼	-0.49	-1.59%
YHOO	43.10 ▲	0.53	1.25%
MCD	115.36 ▲	0.57	0.50%
XOM	87.28 ▲	0.82	0.95%

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